

BPPL Holdings PLC – Policy on Corporate Disclosures

BPPL Holdings PLC recognizes the importance of disclosing required information in a timely manner and accurately to its shareholders and investing public through the Colombo Stock Exchange (CSE), and through other prescribed communication channels. In doing so, the Company will strictly abide by the requirements of the Companies Act and the continuing listing requirements of the CSE.

The onus to ensure timely and accurate disclosure is on the Company, thereby the Board of Directors is responsible to ensure that a process is in place to facilitate all information that are deemed price sensitive, and routine disclosures are made in a timely manner.

The primary corporate disclosure obligation is contained in Listing Rule 8.1, which states that:

"A Listed Entity shall make immediate disclosure of price sensitive information to the Exchange in order to ensure the maintenance of a fair and orderly securities market.

Price sensitive information in relation to any listed Securities of an Entity is a reference to information which:

- Relates to specific matters relating to, or of concern (directly or indirectly) to the Entity and
- is not generally known to those persons who are accustomed or would be likely to deal in those listed Securities, but which would if it were generally known to them, be likely to affect materially the price of the listed Security."

Price sensitive information must not be released to any person (i.e. brokers, analysts, or any other person, professional bodies, the media or via BPPL's website) before relevant information has been announced to the CSE.

BPPL fulfils its obligations by releasing information to the CSE in the form of a CSE release or disclosure in other relevant documents (e.g. Annual Report). The Company Secretary has been appointed to co-ordinate the monitoring of continuous disclosures, and has primary responsibility for ensuring BPPL complies with its disclosure obligations.

The Policy on Corporate Disclosure applies to all Directors of BPPL and those members of Executive Management who are most likely to be in possession of, or become aware of, the relevant information.